

LISA LUNDQUIST'S WEEKLY MORTGAGE MARKET NEWSLETTER

Week of March 16, 2026

MORTGAGE MARKET COMMENTARY

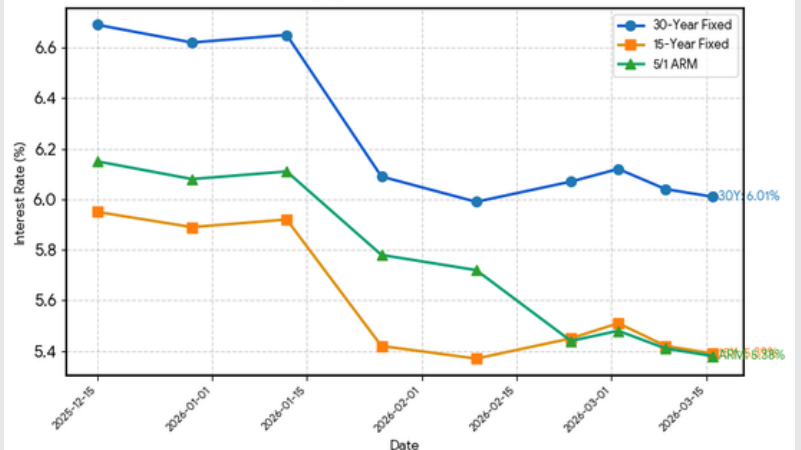
The Dow Jones reclaimed its historic 50,000 milestone this morning as markets rallied following a "cooling" inflation report. Investors are increasingly optimistic that the current economic trajectory will support a stable interest rate environment through the second quarter, leading to broad-based gains across the tech and industrial sectors.

Mortgage rates remained largely flat but showed a slight downward bias, with the 30-year fixed rate settling at 6.01%. As the spring home-buying season gains momentum, this stability is helping to unlock inventory, with many sellers who were previously "locked-in" to lower rates finally listing their properties to take advantage of the sustained buyer demand.

RATES & INDEXES

1-Year T-Bill	3.65%	Fed. COFI	3.56%
10-Year T-Note	4.13%	Prime Rate	6.75%
30 -Day SOFR	3.67%	Fed Fund	3.64%

Mortgage Rates: Last 3 Months



ECONOMIC SNAPSHOT

Gross Domestic Product 20-Feb %pt Chg 3.0% 1.4% Growth Missing Estimates	Consumer Confidence 24 - Feb pt Chg 1.7 58.1 Sentiment Improving	Housing Starts 19-Feb Chg 6.2% 1.40M Highest Since July
Unemployment Rate 06-Mar %pt Chg 0.1% 4.2% Job Market Resilient	US Retail Sales 12-Mar % Chg 0.6% \$745.8B Spending Gaining Steady	Existing Home Sales 12-Mar % Chg 5.3% 4.12M Sales Rebounding
Leading Indicators (LEI) 13-Mar % Chg 0.2% 97.8 Sentiment Turning Up	Manufacturing Activity 02-Mar pt Chg 3.3 51.2 Manufacturing Rebounding	New Home Sales 20-Feb % Chg 1.7% 745K Sales Leveling Out

Stock Market Index Performance (Last 3 Months)



WEEKLY TRIVIA CHALLENGE



Trivia Question:
Which common kitchen staple was legally declared a "vegetable" by the U.S. Supreme Court in 1893, despite being botanically classified as a fruit?

If you know the answer to this week's Trivia Challenge, give me a call or drop me an email!



Lisa Lundquist
Senior Loan Officer
NMLS# 268664
lisal@vfund.com
435.659.1390

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